Renewable Energy Provides Economic Resiliency

Investments in renewables diversify the economy

In order to deliver a diverse and affordable energy grid, it’s crucial to embrace policies that put North Dakota at a competitive advantage. Policy changes have the potential to eliminate the viability of renewable energy projects – along with the positive economic impact – redirecting development to surrounding states that are vying for the same investments.

Renewables diversify North Dakota’s energy mix and help ensure predictable rates for consumers given the absence of fuel costs impacted by market fluctuations. Limiting the feasibility of projects would negatively impact energy prices, investment opportunities, and jobs.

Growth of renewables strengthens the economy

- Embracing the state’s abundance of natural resources, such as wind and solar, will enhance the state’s energy leadership and economic prosperity.
- Renewable energy development attracts new, innovative businesses to the state.
- The success of North Dakota’s economy is directly related to the growth of renewables: keeping consumers’ electricity rates low and enhancing the state’s all-of-the-above approach to energy.
- Renewable sources deliver long-term affordability and are immune to market volatility.

- 2,200 direct jobs
- $11.9M in annual state & local tax revenue
- $22.3M in annual land lease payments to farmers
The role of renewables in the economic recovery

- North Dakota can’t afford disruptions that will cut off the investments and jobs that are helping the economy recover.
- The renewable energy industry provides certainty, diversification, and additional revenue streams at a time when the state needs it most.

The impact of state regulation on renewables and the economy

- State regulations run the risk of limiting the economic growth that renewable energy has to offer.
- Electricity is provided through markets on a regional scale. Incentives drive down the cost of electricity by keeping prices competitive.
- Tax incentives spur new investments that are directly tied to energy rates, resulting in lower prices for North Dakota consumers.

Data provided by the American Clean Power Association

Powering North Dakota is committed to working with policymakers when making decisions to ensure there are no unintended consequences in an effort to harness the greatest benefits for the state.